News release



March 26, 2014

For more information:

Mary Waggoner, Director of Communications, 425-385-4040

Jeff Moore, Executive Director of Business and Finance, 425-385-4150

Gina Zeutenhorst, Accounting Manager, 425-385-4150

Five auditors, 800 hours, over two months

That's the amount of time State Auditors spent reviewing district finances before declaring, "Very, very, very good!"

Every year Washington school districts welcome teams of State Auditors for the in-depth check of district finance management and reporting.

For Everett Public Schools, the annual audit began in February this year and ended on March 19 with the audit team meeting with school board members and staff in the official "audit exit conference."

At that audit exit conference and in a subsequent email to Dr. Cohn, the lead auditor said, "Very, very, very good! I am once again impressed with how clean the district's statements that your staff has created were this year. GAAP financial statements are complex to put together, and you should be very proud of the product that your staff has created." K. Gadbois, SAO

The final report will be on the <u>State Auditor's</u> website in early April.

"Very, very, very good!"

"I am once again impressed with how clean the district's statements that your staff has created were this year.

GAAP financial statements are complex to put together, and you should be very proud of the product that your staff has created."

K. Gadbois, SAO

--end---